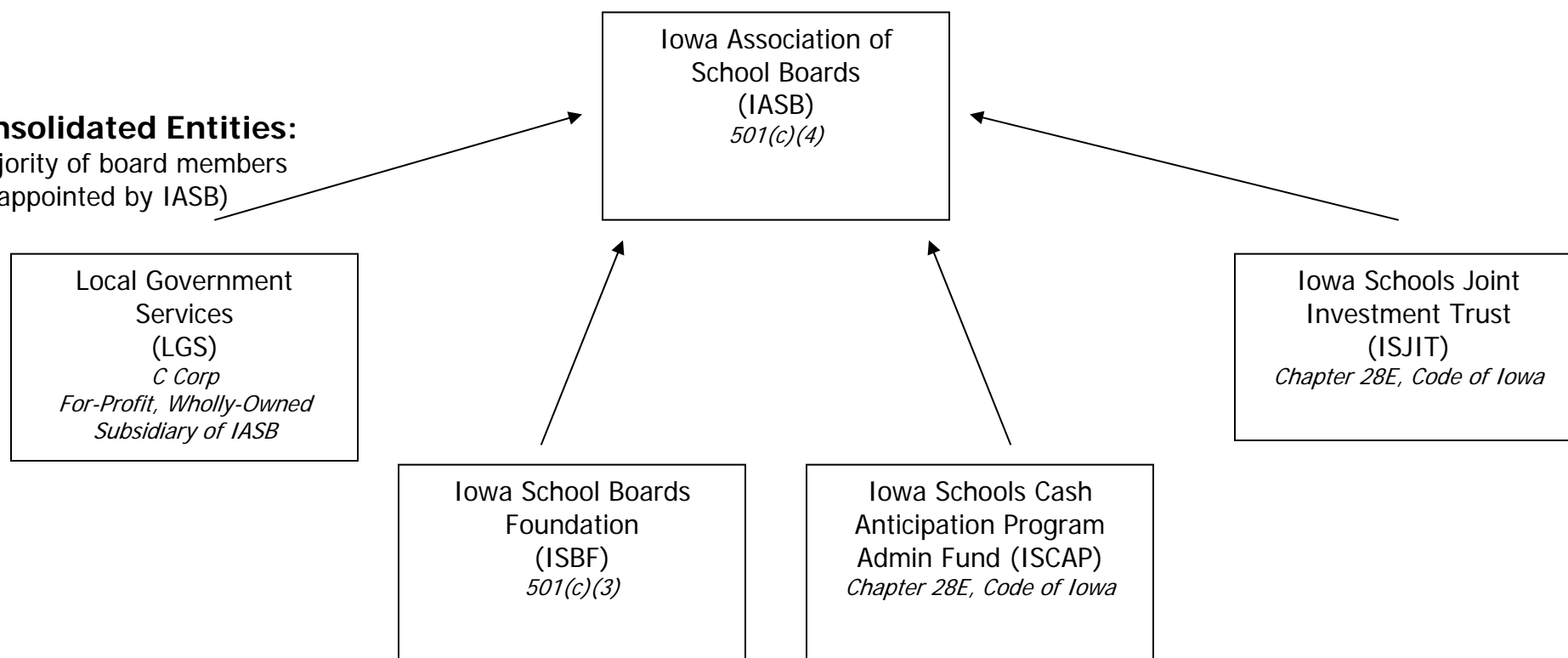




Iowa Association of School Boards Financial Organizational Chart

Consolidated Entities:

(majority of board members
are appointed by IASB)



Related Entities:

(common board members and management)

